



# **Pay and Personnel Conference**

Survivor Benefit Open Enrollment

March 28 - 29, 2000

# SBP OPEN ENROLLMENT

- ELECTION PERIOD MARCH 1, 1999 TO 29 FEBRUARY 2000
- 24 MONTH SURVIVAL PERIOD TO MAKE ELECTION EFFECTIVE
- CAN INITIALLY ELECT OR INCREASE LEVEL OF PARTICIPATION IF CURRENTLY LESS THAN FULL

# OPEN ENROLLMENT CURRENT RETIREE

- BUY IN PREMIUM BACK TO DATE ELECTION FIRST COULD HAVE BEEN MADE. THREE OPTIONS FOR BUY IN
  - 1. LUMP SUM CHECK
  - 2. 24 MONTH PAY DEDUCTIONS
  - 3. COMBINATION OF CHECK/DEDUCTION

ELECTION CAN BE WITHDRAWN WITHIN 30 DAYS OF NOTICE FROM DFAS IF COMPUTATIONS ARE NOT AS PREVIOUSLY COMPUTED.

IF THE OPEN ENROLLMENT ELECTION REQUESTS COVERAGE THAT THE RETIREE COULD NORMALLY REQUEST, AND THE TIME TO DO SO HAS NOT EXPIRED, TREAT AS A NORMAL ELECTION CHANGE - NOT OPEN ENROLLMENT

# OPEN ENROLLMENT GRAY AREA RESERVE

- CAN MAKE INITIAL ELECTION INTO RC-SBP
- CAN CHANGE FROM DEFERRED TO IMMEDIATE ANNUITY
- CAN INCREASE LEVEL IF LESS THAN FULL
- NO BUY IN PREMIUM-JUST A SLIGHT INCREASE IN PREMIUMS